

**Hood & Associates, CPAs, P.C.**  
**214 N. Main St**  
**Sand Springs, OK 74063**  
**918-747-7000**

August 26, 2022

**CONFIDENTIAL**

Central Motorcycle Roadracing  
5900 Franklin Ave #36  
Waco, TX 76710

Dear :

We have prepared the following returns from information provided by you without verification or audit.

Return of Organization Exempt From Income Tax (Form 990)

We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements. Attached are instructions for signing and filing each return. Please follow those instructions carefully.

Enclosed is any material you furnished for use in preparing the returns. If the returns are examined, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please call.

Sincerely,

Hood & Associates, CPAs, P.C.

## Filing Instructions

### Central Motorcycle Roadracing

### Exempt Organization Tax Return

**Taxable Year Ended December 31, 2021**

**Date Due:** November 15, 2022

**Remittance:** None is required. Your Form 990 for the tax year ended 12/31/21 shows no balance due.

**Signature:** You are using a Personal Identification Number (PIN) for signing your return electronically. Form 8879-TE, IRS *e-file* Signature Authorization for an Exempt Organization should be signed and dated by an authorized officer of the organization and returned to:

Hood & Associates, CPAs, P.C.  
214 N. Main St  
Sand Springs, OK 74063

***Important:* Your return will not be filed with the IRS until the signed Form 8879-TE has been received by this office.**

**Other:** Your return is being filed electronically with the IRS and is not required to be mailed. If you Mail a paper copy of your return to the IRS it will delay the processing of your return.

For calendar year 2021, or fiscal year beginning \_\_\_\_\_, 2021, and ending \_\_\_\_\_, 20 \_\_\_\_\_

**2021**

Department of the Treasury  
Internal Revenue Service

**Do not send to the IRS. Keep for your records.**  
**Go to [www.irs.gov/Form8879TE](http://www.irs.gov/Form8879TE) for the latest information.**

Name of filer

EIN or SSN

**Central Motorcycle Roadracing**

**\*\* - \*\*\* 6716**

Name and title of officer or person subject to tax **Walter Walker  
Director**

**Part I Type of Return and Return Information**

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

|                                    |                                     |   |                          |
|------------------------------------|-------------------------------------|---|--------------------------|
| <b>1a</b> Form 990 check here      | <input checked="" type="checkbox"/> | <b>b</b> Total revenue, if any (Form 990, Part VIII, column (A), line 12)     | <b>1b</b> <u>519,471</u> |
| <b>2a</b> Form 990-EZ check here   | <input type="checkbox"/>            | <b>b</b> Total revenue, if any (Form 990-EZ, line 9)                          | <b>2b</b> _____          |
| <b>3a</b> Form 1120-POL check here | <input type="checkbox"/>            | <b>b</b> Total tax (Form 1120-POL, line 22)                                   | <b>3b</b> _____          |
| <b>4a</b> Form 990-PF check here   | <input type="checkbox"/>            | <b>b</b> Tax based on investment income (Form 990-PF, Part VI, line 5)        | <b>4b</b> _____          |
| <b>5a</b> Form 8868 check here     | <input type="checkbox"/>            | <b>b</b> Balance due (Form 8868, line 3c)                                     | <b>5b</b> _____          |
| <b>6a</b> Form 990-T check here    | <input type="checkbox"/>            | <b>b</b> Total tax (Form 990-T, Part III, line 4)                             | <b>6b</b> _____          |
| <b>7a</b> Form 4720 check here     | <input type="checkbox"/>            | <b>b</b> Total tax (Form 4720, Part III, line 1)                              | <b>7b</b> _____          |
| <b>8a</b> Form 5227 check here     | <input type="checkbox"/>            | <b>b</b> FMV of assets at end of tax year (Form 5227, Item D)                 | <b>8b</b> _____          |
| <b>9a</b> Form 5330 check here     | <input type="checkbox"/>            | <b>b</b> Tax due (Form 5330, Part II, line 19)                                | <b>9b</b> _____          |
| <b>10a</b> Form 8038-CP check here | <input type="checkbox"/>            | <b>b</b> Amount of credit payment requested (Form 8038-CP, Part III, line 22) | <b>10b</b> _____         |

**Part II Declaration and Signature Authorization of Officer or Person Subject to Tax**

Under penalties of perjury, I declare that  I am an officer of the above entity or  I am a person subject to tax with respect to (name of entity) \_\_\_\_\_, (EIN) \_\_\_\_\_ and that I have examined a copy of the 2021 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

**PIN: check one box only**

I authorize **Hood & Associates, CPAs, P.C.** to enter my PIN **74063** as my signature  
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date **08/26/22**

**Part III Certification and Authentication**

**ERO's EFIN/PIN.** Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

\*\*\*\*\*

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature **Paul Hood CPA**

Date **08/26/22**

**ERO Must Retain This Form — See Instructions  
Do Not Submit This Form to the IRS Unless Requested To Do So**

**A For the 2021 calendar year, or tax year beginning** , **and ending**

**B** Check if applicable:  
 Address change  
 Name change  
 Initial return  
 Final return/terminated  
 Amended return  
 Application pending

**C** Name of organization  
**Central Motorcycle Roadracing**

Doing business as  
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite  
**5900 Franklin Ave #36**

City or town, state or province, country, and ZIP or foreign postal code  
**Waco TX 76710**

**D** Employer identification number  
**\*\*-\*\*\*6716**

**E** Telephone number  
**817-570-9779**

**F** Name and address of principal officer:  
**Walter Walker**  
**105 Spring Oak St**  
**Waco TX 76705**

**G** Gross receipts \$ **519,471**

**H(a)** Is this a group return for subordinates?  Yes  No  
**H(b)** Are all subordinates included?  Yes  No  
 If "No," attach a list. See instructions

**H(c)** Group exemption number ▶

**I** Tax-exempt status:  501(c)(3)  501(c) ( **7** ) ◀ (insert no.)  4947(a)(1) or  527

**J** Website: ▶ **CMRARacing.com**

**K** Form of organization:  Corporation  Trust  Association  Other ▶

**L** Year of formation: **1991** **M** State of legal domicile: **TX**

| Part I Summary   |   | Prior Year                          | Current Year          |
|--|---|-------------------------------------|-----------------------|
| Activities & Governance  | 1 Briefly describe the organization's mission or most significant activities:<br><b>Amateur road races and safety through licensing members &amp; Safety schools.</b> |                                     |                       |
|  | 2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.                             |                                     |                       |
|  | 3 Number of voting members of the governing body (Part VI, line 1a)   | 3                                   | 7                     |
|  | 4 Number of independent voting members of the governing body (Part VI, line 1b)   | 4                                   | 0                     |
|  | 5 Total number of individuals employed in calendar year 2021 (Part V, line 2a)  | 5                                   | 2                     |
|  | 6 Total number of volunteers (estimate if necessary)  | 6                                   | 0                     |
|  | 7a Total unrelated business revenue from Part VIII, column (C), line 12   | 7a                                  | 0                     |
| 7b Net unrelated business taxable income from Form 990-T, Part I, line 11    | 7b  | 0                                   |                       |
| Revenue  | 8 Contributions and grants (Part VIII, line 1h)   |                                     | 5,000                 |
|  | 9 Program service revenue (Part VIII, line 2g)  | 404,425                             | 514,130               |
|  | 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)  | 8                                   | 1                     |
|  | 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)   | 1,227                               | 340                   |
|  | 12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)   | 405,660                             | 519,471               |
| Expenses   | 13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)   |                                     | 0                     |
|  | 14 Benefits paid to or for members (Part IX, column (A), line 4)  |                                     | 0                     |
|  | 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)  | 51,486                              | 71,321                |
|  | 16a Professional fundraising fees (Part IX, column (A), line 11e)   |                                     | 0                     |
|  | b Total fundraising expenses (Part IX, column (D), line 25) ▶   | 0                                   |                       |
|  | 17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)   | 359,764                             | 468,214               |
| 18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) | 411,250   | 539,535                             |                       |
| 19 Revenue less expenses. Subtract line 18 from line 12                      | -5,590  | -20,064                             |                       |
| Net Assets or Fund Balances  | 20 Total assets (Part X, line 16)   | Beginning of Current Year<br>47,313 | End of Year<br>25,231 |
|  | 21 Total liabilities (Part X, line 26)  | 3,531                               | 1,513                 |
|  | 22 Net assets or fund balances. Subtract line 21 from line 20   | 43,782                              | 23,718                |

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer: **Walter Walker** Date: \_\_\_\_\_  
 Director

Type or print name and title

**Paid Preparer Use Only**

Print/Type preparer's name: **Paul Hood CPA** Preparer's signature: **Paul Hood CPA** Date: **08/26/22** Check  if self-employed PTIN: **\*\*\*\*\***

Firm's name: **Hood & Associates, CPAs, P.C.** Firm's EIN: **\*\* - \*\*\*2162**  
**214 N. Main St**  
 Firm's address: **Sand Springs, OK 74063** Phone no.: **918-747-7000**



**Part IV Checklist of Required Schedules**

|     |   | Yes      | No       |
|-----|---|----------|----------|
| 1   | Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A   |          | <b>X</b> |
| 2   | Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?   |          | <b>X</b> |
| 3   | Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I  |          | <b>X</b> |
| 4   | <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II   |          |          |
| 5   | Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III  |          | <b>X</b> |
| 6   | Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I  |          | <b>X</b> |
| 7   | Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II  |          | <b>X</b> |
| 8   | Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III   |          | <b>X</b> |
| 9   | Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV            |          | <b>X</b> |
| 10  | Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If "Yes," complete Schedule D, Part V  |          | <b>X</b> |
| 11  | If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.  |          |          |
| a   | Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI   | <b>X</b> |          |
| b   | Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII  |          | <b>X</b> |
| c   | Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII  |          | <b>X</b> |
| d   | Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX   |          | <b>X</b> |
| e   | Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X   | <b>X</b> |          |
| f   | Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X  |          | <b>X</b> |
| 12a | Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII  |          | <b>X</b> |
| b   | Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional   |          | <b>X</b> |
| 13  | Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E   |          | <b>X</b> |
| 14a | Did the organization maintain an office, employees, or agents outside of the United States?   |          | <b>X</b> |
| b   | Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV |          | <b>X</b> |
| 15  | Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV  |          | <b>X</b> |
| 16  | Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV  |          | <b>X</b> |
| 17  | Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions  |          | <b>X</b> |
| 18  | Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II  |          | <b>X</b> |
| 19  | Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III  |          | <b>X</b> |
| 20a | Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H   |          | <b>X</b> |
| b   | If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?  |          |          |
| 21  | Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II   |          | <b>X</b> |

**Part IV Checklist of Required Schedules (continued)**

|     |   | Yes | No       |
|-----|---|-----|----------|
| 22  | Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>  |     | <b>X</b> |
| 23  | Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>   |     | <b>X</b> |
| 24a | Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>   |     | <b>X</b> |
| b   | Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?   |     |          |
| c   | Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?  |     |          |
| d   | Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?   |     |          |
| 25a | <b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>  |     |          |
| b   | Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>  |     |          |
| 26  | Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>   |     | <b>X</b> |
| 27  | Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> |     | <b>X</b> |
| 28  | Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):  |     |          |
| a   | A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>   |     | <b>X</b> |
| b   | A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>  |     | <b>X</b> |
| c   | A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>   |     | <b>X</b> |
| 29  | Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>   |     | <b>X</b> |
| 30  | Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>   |     | <b>X</b> |
| 31  | Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>   |     | <b>X</b> |
| 32  | Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>   |     | <b>X</b> |
| 33  | Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>   |     | <b>X</b> |
| 34  | Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>   |     | <b>X</b> |
| 35a | Did the organization have a controlled entity within the meaning of section 512(b)(13)?   |     | <b>X</b> |
| b   | If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>  |     |          |
| 36  | <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>  |     |          |
| 37  | Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>  |     | <b>X</b> |
| 38  | Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? <b>Note:</b> All Form 990 filers are required to complete Schedule O.  |     | <b>X</b> |

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

|    |  | Yes      | No |
|----|--|----------|----|
| 1a | Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable   |          |    |
| 1b | Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable  |          |    |
| c  | Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? | <b>X</b> |    |

| <b>Part V Statements Regarding Other IRS Filings and Tax Compliance</b> <i>(continued)</i> |  | Yes        | No       |
|--|--|------------|----------|
| <b>2a</b>  | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return  | <b>2a</b>  | <b>2</b> |
| <b>b</b>   | If at least one is reported on line 2a, did the organization file all required federal employment tax returns?<br><b>Note:</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.             | <b>2b</b>  | <b>X</b> |
| <b>3a</b>  | Did the organization have unrelated business gross income of \$1,000 or more during the year?  | <b>3a</b>  | <b>X</b> |
| <b>b</b>   | If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O  | <b>3b</b>  |          |
| <b>4a</b>  | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?     | <b>4a</b>  | <b>X</b> |
| <b>b</b>   | If "Yes," enter the name of the foreign country ▶<br>See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).   |            |          |
| <b>5a</b>  | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?  | <b>5a</b>  | <b>X</b> |
| <b>b</b>   | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?   | <b>5b</b>  | <b>X</b> |
| <b>c</b>   | If "Yes" to line 5a or 5b, did the organization file Form 8886-T?  | <b>5c</b>  |          |
| <b>6a</b>  | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?  | <b>6a</b>  | <b>X</b> |
| <b>b</b>   | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?  | <b>6b</b>  |          |
| <b>7</b>   | <b>Organizations that may receive deductible contributions under section 170(c).</b>   |            |          |
| <b>a</b>   | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?  | <b>7a</b>  |          |
| <b>b</b>   | If "Yes," did the organization notify the donor of the value of the goods or services provided?  | <b>7b</b>  |          |
| <b>c</b>   | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?   | <b>7c</b>  |          |
| <b>d</b>   | If "Yes," indicate the number of Forms 8282 filed during the year  | <b>7d</b>  |          |
| <b>e</b>   | Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  | <b>7e</b>  |          |
| <b>f</b>   | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?   | <b>7f</b>  |          |
| <b>g</b>   | If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?   | <b>7g</b>  |          |
| <b>h</b>   | If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?   | <b>7h</b>  |          |
| <b>8</b>   | <b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?   | <b>8</b>   |          |
| <b>9</b>   | <b>Sponsoring organizations maintaining donor advised funds.</b>   |            |          |
| <b>a</b>   | Did the sponsoring organization make any taxable distributions under section 4966?   | <b>9a</b>  |          |
| <b>b</b>   | Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?  | <b>9b</b>  |          |
| <b>10</b>  | <b>Section 501(c)(7) organizations.</b> Enter:   |            |          |
| <b>a</b>   | Initiation fees and capital contributions included on Part VIII, line 12   | <b>10a</b> |          |
| <b>b</b>   | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities  | <b>10b</b> |          |
| <b>11</b>  | <b>Section 501(c)(12) organizations.</b> Enter:  |            |          |
| <b>a</b>   | Gross income from members or shareholders  | <b>11a</b> |          |
| <b>b</b>   | Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)  | <b>11b</b> |          |
| <b>12a</b>   | <b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?  | <b>12a</b> |          |
| <b>b</b>   | If "Yes," enter the amount of tax-exempt interest received or accrued during the year  | <b>12b</b> |          |
| <b>13</b>  | <b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>  |            |          |
| <b>a</b>   | Is the organization licensed to issue qualified health plans in more than one state?<br><b>Note:</b> See the instructions for additional information the organization must report on Schedule O.   | <b>13a</b> |          |
| <b>b</b>   | Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans  | <b>13b</b> |          |
| <b>c</b>   | Enter the amount of reserves on hand   | <b>13c</b> |          |
| <b>14a</b>   | Did the organization receive any payments for indoor tanning services during the tax year?   | <b>14a</b> | <b>X</b> |
| <b>b</b>   | If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O  | <b>14b</b> |          |
| <b>15</b>  | Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?<br>If "Yes," see instructions and file Form 4720, Schedule N.                       | <b>15</b>  | <b>X</b> |
| <b>16</b>  | Is the organization an educational institution subject to the section 4968 excise tax on net investment income?<br>If "Yes," complete Form 4720, Schedule O.   | <b>16</b>  | <b>X</b> |
| <b>17</b>  | <b>Section 501(c)(21) organizations.</b> Did the trust, any disqualified person, or mine operator engage in activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953?<br>If "Yes," complete Form 6069. | <b>17</b>  |          |

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

|           |  | Yes      | No       |
|-----------|--|----------|----------|
| <b>1a</b> | Enter the number of voting members of the governing body at the end of the tax year<br>If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O. |          |          |
|           |  |          |          |
| <b>1b</b> | Enter the number of voting members included on line 1a, above, who are independent   |          |          |
| <b>2</b>  | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?  |          | <b>X</b> |
| <b>3</b>  | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?  |          | <b>X</b> |
| <b>4</b>  | Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?   |          | <b>X</b> |
| <b>5</b>  | Did the organization become aware during the year of a significant diversion of the organization's assets?   |          | <b>X</b> |
| <b>6</b>  | Did the organization have members or stockholders?   |          | <b>X</b> |
| <b>7a</b> | Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?   |          | <b>X</b> |
| <b>7b</b> | Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?  |          | <b>X</b> |
| <b>8</b>  | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:  |          |          |
| <b>8a</b> | The governing body?  | <b>X</b> |          |
| <b>8b</b> | Each committee with authority to act on behalf of the governing body?  | <b>X</b> |          |
| <b>9</b>  | Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O   |          | <b>X</b> |

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

|            |  | Yes | No       |
|------------|--|-----|----------|
| <b>10a</b> | Did the organization have local chapters, branches, or affiliates?   |     | <b>X</b> |
| <b>10b</b> | If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?   |     |          |
| <b>11a</b> | Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?  |     | <b>X</b> |
| <b>11b</b> | Describe on Schedule O the process, if any, used by the organization to review this Form 990.  |     |          |
| <b>12a</b> | Did the organization have a written conflict of interest policy? If "No," go to line 13  |     | <b>X</b> |
| <b>12b</b> | Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?  |     |          |
| <b>12c</b> | Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done   |     |          |
| <b>13</b>  | Did the organization have a written whistleblower policy?  |     | <b>X</b> |
| <b>14</b>  | Did the organization have a written document retention and destruction policy?   |     | <b>X</b> |
| <b>15</b>  | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?   |     |          |
| <b>15a</b> | The organization's CEO, Executive Director, or top management official   |     | <b>X</b> |
| <b>15b</b> | Other officers or key employees of the organization  |     | <b>X</b> |
| <b>16a</b> | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?  |     | <b>X</b> |
| <b>16b</b> | If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? |     |          |

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed **None**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website  Another's website  Upon request  Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records

**Walter Walker**

**105 Spring Oak St**

**Waco**

**TX 76705**

**817-570-9779**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A)<br>Name and title | (B)<br>Average hours per week (list any hours for related organizations below dotted line) | (C)<br>Position (do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC/1099-NEC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|-----------------------|--|---|-----------------------|---------|--------------|------------------------------|--------|---|--|---|
|                       |  | Individual trustee or director  | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |   |  |   |
| (1) Sean Brown        | 0.00   |   |                       |         |              |                              |        |   |  |   |
| Director              | 0.00   | X   |                       |         |              |                              | 0      | 0   | 0  |   |
| (2) Dr. Joseph Caruso | 0.00   |   |                       |         |              |                              |        |   |  |   |
| Director              | 0.00   | X   |                       |         |              |                              | 0      | 0   | 0  |   |
| (3) Michael DeSimone  | 0.00   |   |                       |         |              |                              |        |   |  |   |
| Director              | 0.00   | X   |                       |         |              |                              | 0      | 0   | 0  |   |
| (4) Rab McNaught      | 0.00   |   |                       |         |              |                              |        |   |  |   |
| Director              | 0.00   | X   |                       |         |              |                              | 0      | 0   | 0  |   |
| (5) Jeff Phillips     | 0.00   |   |                       |         |              |                              |        |   |  |   |
| Vice President        | 0.00   | X   |                       | X       |              |                              | 0      | 0   | 0  |   |
| (6) Ryan Rutkowski    | 0.00   |   |                       |         |              |                              |        |   |  |   |
| Director              | 0.00   | X   |                       |         |              |                              | 0      | 0   | 0  |   |
| (7) Harry Tomlinson   | 0.00   |   |                       |         |              |                              |        |   |  |   |
| President             | 0.00   | X   |                       | X       |              |                              | 0      | 0   | 0  |   |
| (8) Walter Walker     | 0.00   |   |                       |         |              |                              |        |   |  |   |
| Director              | 0.00   | X   |                       |         |              |                              | 0      | 0   | 0  |   |
| (9)                   |  |   |                       |         |              |                              |        |   |  |   |
| (10)                  |  |   |                       |         |              |                              |        |   |  |   |
| (11)                  |  |   |                       |         |              |                              |        |   |  |   |



**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

|   |  |                                | (A)<br>Total revenue | (B)<br>Related or exempt<br>function revenue | (C)<br>Unrelated<br>business revenue | (D)<br>Revenue excluded<br>from tax under<br>sections 512-514 |
|---|--|--------------------------------|----------------------|--|--------------------------------------|---|
| <b>Contributions, Gifts, Grants<br/>and Other Similar Amounts</b>   | <b>1a</b> Federated campaigns  | <b>1a</b>                      |                      |  |                                      |   |
|   | <b>b</b> Membership dues   | <b>1b</b>                      |                      |  |                                      |   |
|   | <b>c</b> Fundraising events  | <b>1c</b>                      |                      |  |                                      |   |
|   | <b>d</b> Related organizations   | <b>1d</b>                      |                      |  |                                      |   |
|   | <b>e</b> Government grants (contributions)   | <b>1e</b>                      | 5,000                |  |                                      |   |
|   | <b>f</b> All other contributions, gifts, grants,<br>and similar amounts not included above | <b>1f</b>                      |                      |  |                                      |   |
|   | <b>g</b> Noncash contributions included in<br>lines 1a-1f                                  | <b>1g</b> \$                   |                      |  |                                      |   |
|   | <b>h Total.</b> Add lines 1a-1f  |                                | 5,000                |  |                                      |   |
| <b>Program Service<br/>Revenue</b>  | <b>2a</b> Amateur road races & school  | Business Code<br><b>711210</b> | 461,050              | 461,050                                      |                                      |   |
|   | <b>b</b> Licenses  |                                | 53,080               | 53,080                                       |                                      |   |
|   | <b>c</b>   |                                |                      |  |                                      |   |
|   | <b>d</b>   |                                |                      |  |                                      |   |
|   | <b>e</b>   |                                |                      |  |                                      |   |
|   | <b>f</b> All other program service revenue   |                                |                      |  |                                      |   |
|   | <b>g Total.</b> Add lines 2a-2f  |                                | 514,130              |  |                                      |   |
| <b>Other Revenue</b>  | <b>3</b> Investment income (including dividends, interest, and<br>other similar amounts)   |                                | 1                    | 1  |                                      |   |
|   | <b>4</b> Income from investment of tax-exempt bond proceeds                                |                                |                      |  |                                      |   |
|   | <b>5</b> Royalties   |                                |                      |  |                                      |   |
|   | <b>6a</b> Gross rents  | (i) Real                       |                      |  |                                      |   |
|   |  | (ii) Personal                  |                      |  |                                      |   |
|   |  | <b>6a</b>                      |                      |  |                                      |   |
|   | <b>b</b> Less: rental expenses   | <b>6b</b>                      |                      |  |                                      |   |
|   | <b>c</b> Rental inc. or (loss)   | <b>6c</b>                      |                      |  |                                      |   |
|   | <b>d</b> Net rental income or (loss)   |                                |                      |  |                                      |   |
|   | <b>7a</b> Gross amount from<br>sales of assets<br>other than inventory                     | (i) Securities                 |                      |  |                                      |   |
|   |  | (ii) Other                     |                      |  |                                      |   |
|   |  | <b>7a</b>                      |                      |  |                                      |   |
|   | <b>b</b> Less: cost or other<br>basis and sales exps.                                      | <b>7b</b>                      |                      |  |                                      |   |
|   | <b>c</b> Gain or (loss)  | <b>7c</b>                      |                      |  |                                      |   |
| <b>d</b> Net gain or (loss)   |  |                                |                      |  |                                      |   |
| <b>8a</b> Gross income from fundraising events<br>(not including \$<br>of contributions reported on line<br>1c). See Part IV, line 18 | <b>8a</b>  |                                |                      |  |                                      |   |
|   | <b>b</b> Less: direct expenses   | <b>8b</b>                      |                      |  |                                      |   |
|   | <b>c</b> Net income or (loss) from fundraising events                                      |                                |                      |  |                                      |   |
| <b>9a</b> Gross income from gaming<br>activities. See Part IV, line 19  | <b>9a</b>  |                                |                      |  |                                      |   |
|   | <b>b</b> Less: direct expenses   | <b>9b</b>                      |                      |  |                                      |   |
|   | <b>c</b> Net income or (loss) from gaming activities                                       |                                |                      |  |                                      |   |
| <b>10a</b> Gross sales of inventory, less<br>returns and allowances   | <b>10a</b>   |                                |                      |  |                                      |   |
|   | <b>b</b> Less: cost of goods sold  | <b>10b</b>                     |                      |  |                                      |   |
|   | <b>c</b> Net income or (loss) from sales of inventory                                      |                                |                      |  |                                      |   |
| <b>Miscellaneous<br/>Revenue</b>  | <b>11a</b> Miscellaneous   | Business Code                  | 340                  | 340  |                                      |   |
|   | <b>b</b>   |                                |                      |  |                                      |   |
|   | <b>c</b>   |                                |                      |  |                                      |   |
|   | <b>d</b> All other revenue   |                                |                      |  |                                      |   |
|   | <b>e Total.</b> Add lines 11a-11d  |                                | 340                  |  |                                      |   |
| <b>12 Total revenue.</b> See instructions   |  | 519,471                        | 514,471              | 0  | 0                                    |   |

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

|  | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
|--|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21   |                       |                                 |  |                             |
| 2 Grants and other assistance to domestic individuals. See Part IV, line 22  |                       |                                 |  |                             |
| 3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16   |                       |                                 |  |                             |
| 4 Benefits paid to or for members  |                       |                                 |  |                             |
| 5 Compensation of current officers, directors, trustees, and key employees   |                       |                                 |  |                             |
| 6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)   |                       |                                 |  |                             |
| 7 Other salaries and wages   | <b>68,605</b>         | <b>34,303</b>                   | <b>34,302</b>                          |                             |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)   |                       |                                 |  |                             |
| 9 Other employee benefits  |                       |                                 |  |                             |
| 10 Payroll taxes   | <b>2,716</b>          | <b>1,358</b>                    | <b>1,358</b>                           |                             |
| 11 Fees for services (nonemployees):   |                       |                                 |  |                             |
| a Management   |                       |                                 |  |                             |
| b Legal  | <b>5,527</b>          | <b>2,763</b>                    | <b>2,764</b>                           |                             |
| c Accounting   | <b>9,504</b>          | <b>4,752</b>                    | <b>4,752</b>                           |                             |
| d Lobbying   |                       |                                 |  |                             |
| e Professional fundraising services. See Part IV, line 17  |                       |                                 |  |                             |
| f Investment management fees   |                       |                                 |  |                             |
| g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)   |                       |                                 |  |                             |
| 12 Advertising and promotion   | <b>400</b>            | <b>200</b>                      | <b>200</b>                             |                             |
| 13 Office expenses   | <b>19,549</b>         | <b>9,773</b>                    | <b>9,776</b>                           |                             |
| 14 Information technology  | <b>359</b>            | <b>179</b>                      | <b>180</b>                             |                             |
| 15 Royalties   |                       |                                 |  |                             |
| 16 Occupancy   | <b>6,300</b>          | <b>5,670</b>                    | <b>630</b>                             |                             |
| 17 Travel  | <b>9,571</b>          | <b>4,785</b>                    | <b>4,786</b>                           |                             |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials  |                       |                                 |  |                             |
| 19 Conferences, conventions, and meetings  | <b>274</b>            |                                 | <b>274</b>                             |                             |
| 20 Interest  | <b>34</b>             | <b>17</b>                       | <b>17</b>                              |                             |
| 21 Payments to affiliates  |                       |                                 |  |                             |
| 22 Depreciation, depletion, and amortization   | <b>3,871</b>          | <b>3,871</b>                    |  |                             |
| 23 Insurance   | <b>19,203</b>         | <b>9,601</b>                    | <b>9,602</b>                           |                             |
| 24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)   |                       |                                 |  |                             |
| a <b>Track Rental</b>  | <b>221,742</b>        | <b>221,742</b>                  |  |                             |
| b <b>Weekend staff</b>   | <b>83,242</b>         | <b>83,242</b>                   |  |                             |
| c <b>Ambulance</b>   | <b>21,745</b>         | <b>21,745</b>                   |  |                             |
| d <b>Bank &amp; CC Fees</b>  | <b>10,426</b>         | <b>10,426</b>                   |  |                             |
| e All other expenses   | <b>56,467</b>         | <b>54,378</b>                   | <b>2,089</b>                           |                             |
| <b>25 Total functional expenses.</b> Add lines 1 through 24e   | <b>539,535</b>        | <b>468,805</b>                  | <b>70,730</b>                          | <b>0</b>                    |
| 26 <b>Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) |                       |                                 |  |                             |

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

|   |  | (A)<br>Beginning of year |               | (B)<br>End of year      |
|---|--|--------------------------|---------------|-------------------------|
| <b>Assets</b>   | <b>1</b> Cash—non-interest-bearing   | <b>10,548</b>            | <b>1</b>      | <b>16,378</b>           |
|   | <b>2</b> Savings and temporary cash investments  | <b>25,014</b>            | <b>2</b>      | <b>515</b>              |
|   | <b>3</b> Pledges and grants receivable, net  |                          | <b>3</b>      |                         |
|   | <b>4</b> Accounts receivable, net  |                          | <b>4</b>      |                         |
|   | <b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons |                          | <b>5</b>      |                         |
|   | <b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)   |                          | <b>6</b>      |                         |
|   | <b>7</b> Notes and loans receivable, net   | <b>978</b>               | <b>7</b>      | <b>4,982</b>            |
|   | <b>8</b> Inventories for sale or use   |                          | <b>8</b>      |                         |
|   | <b>9</b> Prepaid expenses and deferred charges   | <b>8,212</b>             | <b>9</b>      | <b>1,975</b>            |
|   | <b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D   | <b>10a</b> <b>60,153</b> |               |                         |
|   | <b>b</b> Less: accumulated depreciation  | <b>10b</b> <b>58,772</b> | <b>2,561</b>  | <b>10c</b> <b>1,381</b> |
|   | <b>11</b> Investments—publicly traded securities   |                          | <b>11</b>     |                         |
|   | <b>12</b> Investments—other securities. See Part IV, line 11   |                          | <b>12</b>     |                         |
|   | <b>13</b> Investments—program-related. See Part IV, line 11  |                          | <b>13</b>     |                         |
|   | <b>14</b> Intangible assets  |                          | <b>14</b>     |                         |
|   | <b>15</b> Other assets. See Part IV, line 11   |                          | <b>15</b>     |                         |
| <b>16 Total assets.</b> Add lines 1 through 15 (must equal line 33) |  | <b>47,313</b>            | <b>16</b>     | <b>25,231</b>           |
| <b>Liabilities</b>  | <b>17</b> Accounts payable and accrued expenses  | <b>203</b>               | <b>17</b>     | <b>108</b>              |
|   | <b>18</b> Grants payable   |                          | <b>18</b>     |                         |
|   | <b>19</b> Deferred revenue   |                          | <b>19</b>     |                         |
|   | <b>20</b> Tax-exempt bond liabilities  |                          | <b>20</b>     |                         |
|   | <b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D  |                          | <b>21</b>     |                         |
|   | <b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons     |                          | <b>22</b>     |                         |
|   | <b>23</b> Secured mortgages and notes payable to unrelated third parties   |                          | <b>23</b>     |                         |
|   | <b>24</b> Unsecured notes and loans payable to unrelated third parties   |                          | <b>24</b>     |                         |
|   | <b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D  | <b>3,328</b>             | <b>25</b>     | <b>1,405</b>            |
|   | <b>26 Total liabilities.</b> Add lines 17 through 25   | <b>3,531</b>             | <b>26</b>     | <b>1,513</b>            |
| <b>Net Assets or Fund Balances</b>                                  | <b>Organizations that follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>   |                          |               |                         |
|   | <b>27</b> Net assets without donor restrictions  |                          | <b>27</b>     |                         |
|   | <b>28</b> Net assets with donor restrictions   |                          | <b>28</b>     |                         |
|   | <b>Organizations that do not follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 29 through 33.</b>  |                          |               |                         |
|   | <b>29</b> Capital stock or trust principal, or current funds   |                          | <b>29</b>     |                         |
|   | <b>30</b> Paid-in or capital surplus, or land, building, or equipment fund   |                          | <b>30</b>     |                         |
|   | <b>31</b> Retained earnings, endowment, accumulated income, or other funds   | <b>43,782</b>            | <b>31</b>     | <b>23,718</b>           |
|   | <b>32 Total net assets or fund balances</b>  | <b>43,782</b>            | <b>32</b>     | <b>23,718</b>           |
| <b>33 Total liabilities and net assets/fund balances</b>            | <b>47,313</b>  | <b>33</b>                | <b>25,231</b> |                         |

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

|           |  |           |                |
|-----------|--|-----------|----------------|
| <b>1</b>  | Total revenue (must equal Part VIII, column (A), line 12)  | <b>1</b>  | <b>519,471</b> |
| <b>2</b>  | Total expenses (must equal Part IX, column (A), line 25)   | <b>2</b>  | <b>539,535</b> |
| <b>3</b>  | Revenue less expenses. Subtract line 2 from line 1   | <b>3</b>  | <b>-20,064</b> |
| <b>4</b>  | Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))                      | <b>4</b>  | <b>43,782</b>  |
| <b>5</b>  | Net unrealized gains (losses) on investments   | <b>5</b>  |                |
| <b>6</b>  | Donated services and use of facilities   | <b>6</b>  |                |
| <b>7</b>  | Investment expenses  | <b>7</b>  |                |
| <b>8</b>  | Prior period adjustments   | <b>8</b>  |                |
| <b>9</b>  | Other changes in net assets or fund balances (explain on Schedule O)   | <b>9</b>  |                |
| <b>10</b> | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B)) | <b>10</b> | <b>23,718</b>  |

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

|           |   | Yes | No       |
|-----------|---|-----|----------|
| <b>1</b>  | Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other<br>If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.   |     |          |
| <b>2a</b> | Were the organization's financial statements compiled or reviewed by an independent accountant?<br>If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:<br><input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis |     | <b>X</b> |
| <b>2b</b> | Were the organization's financial statements audited by an independent accountant?<br>If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:<br><input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis                           |     | <b>X</b> |
| <b>2c</b> | If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?<br>If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.   |     |          |
| <b>3a</b> | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?  |     |          |
| <b>3b</b> | If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits  |     |          |

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization

Employer identification number

Central Motorcycle Roadracing

\*\*-\*\*\*6716

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate values, and yes/no questions about donor advisement.

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Question, Held at the End of the Tax Year. Rows include purpose of easements, total number, acreage, and monitoring expenses.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: Question, Amount. Rows include reporting requirements for art and historical treasures.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

**3** Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange program
- e** Other .....

**4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

**5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

**1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

**b** If "Yes," explain the arrangement in Part XIII and complete the following table:

|  | Amount    |
|--|-----------|
| <b>c</b> Beginning balance .....             | <b>1c</b> |
| <b>d</b> Additions during the year .....     | <b>1d</b> |
| <b>e</b> Distributions during the year ..... | <b>1e</b> |
| <b>f</b> Ending balance .....                | <b>1f</b> |

**2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No

**b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

|   | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|---|------------------|----------------|--------------------|----------------------|---------------------|
| <b>1a</b> Beginning of year balance .....                     |                  |                |                    |                      |                     |
| <b>b</b> Contributions .....                                  |                  |                |                    |                      |                     |
| <b>c</b> Net investment earnings, gains, and losses .....     |                  |                |                    |                      |                     |
| <b>d</b> Grants or scholarships .....                         |                  |                |                    |                      |                     |
| <b>e</b> Other expenditures for facilities and programs ..... |                  |                |                    |                      |                     |
| <b>f</b> Administrative expenses .....                        |                  |                |                    |                      |                     |
| <b>g</b> End of year balance .....                            |                  |                |                    |                      |                     |

**2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment ▶ ..... %
- b** Permanent endowment ▶ ..... %
- c** Term endowment ▶ ..... %

The percentages on lines 2a, 2b, and 2c should equal 100%.

**3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

|   | Yes           | No |
|---|---------------|----|
| <b>(i)</b> Unrelated organizations .....  | <b>3a(i)</b>  |    |
| <b>(ii)</b> Related organizations .....   | <b>3a(ii)</b> |    |
| <b>b</b> If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ..... | <b>3b</b>     |    |

**4** Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property               | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|---------------------------------------|--------------------------------------|---------------------------------|------------------------------|----------------|
| <b>1a</b> Land .....                  |                                      |                                 |                              |                |
| <b>b</b> Buildings .....              |                                      |                                 |                              |                |
| <b>c</b> Leasehold improvements ..... |                                      |                                 |                              |                |
| <b>d</b> Equipment .....              |                                      |                                 |                              |                |
| <b>e</b> Other .....                  |                                      | <b>60,153</b>                   | <b>58,772</b>                | <b>1,381</b>   |

**Total.** Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) ▶ **1,381**

**Part VII Investments – Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category<br>(including name of security)   | (b) Book value | (c) Method of valuation:<br>Cost or end-of-year market value |
|---|----------------|--|
| (1) Financial derivatives   |                |  |
| (2) Closely held equity interests   |                |  |
| (3) Other   |                |  |
| (A)   |                |  |
| (B)   |                |  |
| (C)   |                |  |
| (D)   |                |  |
| (E)   |                |  |
| (F)   |                |  |
| (G)   |                |  |
| (H)   |                |  |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 12.) |                |  |

**Part VIII Investments – Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment   | (b) Book value | (c) Method of valuation:<br>Cost or end-of-year market value |
|---|----------------|--|
| (1)   |                |  |
| (2)   |                |  |
| (3)   |                |  |
| (4)   |                |  |
| (5)   |                |  |
| (6)   |                |  |
| (7)   |                |  |
| (8)   |                |  |
| (9)   |                |  |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 13.) |                |  |

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

| (a) Description   | (b) Book value |
|---|----------------|
| (1)   |                |
| (2)   |                |
| (3)   |                |
| (4)   |                |
| (5)   |                |
| (6)   |                |
| (7)   |                |
| (8)   |                |
| (9)   |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.) |                |

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| 1. (a) Description of liability   | (b) Book value |
|---|----------------|
| (1) Federal income taxes  |                |
| (2) <b>Payroll tax</b>  | <b>1,405</b>   |
| (3)   |                |
| (4)   |                |
| (5)   |                |
| (6)   |                |
| (7)   |                |
| (8)   |                |
| (9)   |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.) | <b>1,405</b>   |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

Table with 5 main rows and sub-rows (a-e) for adjustments. Columns include line numbers and a shaded area for calculations.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

Table with 5 main rows and sub-rows (a-e) for adjustments. Columns include line numbers and a shaded area for calculations.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Dotted lines for providing supplemental information.



**SCHEDULE O  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or Form 990-EZ.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2021**

**Open to Public  
Inspection**

Name of the organization

**Central Motorcycle Roadracing**

Employer identification number

**\*\* - \*\*\* 6716**

**Form 990, Part III, Line 4d - All Other Accomplishments**

Amateur road races and safety through licensing members & safety schools.

**Form 990, Part VI, Line 11b - Organization's Process to Review Form 990**

No review was or will be conducted.

**Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation**

Information can be obtained during normal business hours.

**Form 990, Part IX, Line 24e - Other Expenses**

**Description**

**Tot/Prog Service**

**Mgt & General**

**Fundraising**

**Cornerwork**

\$ 10,100

\$ 0

\$ 0

**Track Supplies**

\$ 9,453

\$ 0

\$ 0

**Repairs & Maintenance**

\$ 6,530

\$ 1,152

\$ 0

**Fuel**

\$ 7,657

\$ 0

\$ 0

**Staff Meals**

\$ 7,379

\$ 0

\$ 0

**Supplies**

\$ 6,252

\$ 0

\$ 0

**Trophies**

Name of the organization

Employer identification number

**Central Motorcycle Roadracing**

**\*\* - \*\*\* 6716**

\$ 3,552 \$ 0 \$ 0

**Licenses & Fees**

\$ 1,200 \$ 0 \$ 0

**Miscellaneous**

\$ 433 \$ 433 \$ 0

**Gate Fees**

\$ 617 \$ 0 \$ 0

**Contract Labor**

\$ 596 \$ 0 \$ 0

**Automobile**

\$ 256 \$ 257 \$ 0

**Equipment Rental**

\$ 353 \$ 0 \$ 0

**Penalties**

\$ 0 \$ 247 \$ 0

**Total**

\$ 54,378 \$ 2,089 \$ 0

**Depreciation and Amortization**  
 (Including Information on Listed Property)  
 Attach to your tax return.

Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Name(s) shown on return

**Central Motorcycle Roadracing**

Identifying number  
**\*\* - \*\*\* 6716**

Business or activity to which this form relates

**Indirect Depreciation**

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

|    |   |                              |                  |
|----|---|------------------------------|------------------|
| 1  | Maximum amount (see instructions)   | 1                            | 1,050,000        |
| 2  | Total cost of section 179 property placed in service (see instructions)   | 2                            |                  |
| 3  | Threshold cost of section 179 property before reduction in limitation (see instructions)  | 3                            | 2,620,000        |
| 4  | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-  | 4                            |                  |
| 5  | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5                            |                  |
| 6  | (a) Description of property   | (b) Cost (business use only) | (c) Elected cost |
| 7  | Listed property. Enter the amount from line 29  | 7                            |                  |
| 8  | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7  | 8                            |                  |
| 9  | Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8   | 9                            |                  |
| 10 | Carryover of disallowed deduction from line 13 of your 2020 Form 4562   | 10                           |                  |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions                       | 11                           |                  |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11  | 12                           |                  |
| 13 | Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12   | 13                           |                  |

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

|    |  |    |       |
|----|--|----|-------|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions | 14 | 2,691 |
| 15 | Property subject to section 168(f)(1) election   | 15 |       |
| 16 | Other depreciation (including ACRS)  | 16 |       |

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

|    |   |    |       |
|----|---|----|-------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2021  | 17 | 1,180 |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here |    |       |

**Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System**

|     | (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|-----|--------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| 19a | 3-year property                |                                      |  |                     |                |            |                            |
| b   | 5-year property                |                                      |  |                     |                |            |                            |
| c   | 7-year property                |                                      |  |                     |                |            |                            |
| d   | 10-year property               |                                      |  |                     |                |            |                            |
| e   | 15-year property               |                                      |  |                     |                |            |                            |
| f   | 20-year property               |                                      |  |                     |                |            |                            |
| g   | 25-year property               |                                      |  | 25 yrs.             |                | S/L        |                            |
| h   | Residential rental property    |                                      |  | 27.5 yrs.           | MM             | S/L        |                            |
| i   | Nonresidential real property   |                                      |  | 39 yrs.             | MM             | S/L        |                            |

**Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System**

|     |            |  |  |         |    |     |  |
|-----|------------|--|--|---------|----|-----|--|
| 20a | Class life |  |  |         |    | S/L |  |
| b   | 12-year    |  |  | 12 yrs. |    | S/L |  |
| c   | 30-year    |  |  | 30 yrs. | MM | S/L |  |
| d   | 40-year    |  |  | 40 yrs. | MM | S/L |  |

**Part IV Summary (See instructions.)**

|    |   |    |       |
|----|---|----|-------|
| 21 | Listed property. Enter amount from line 28  | 21 |       |
| 22 | <b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions | 22 | 3,871 |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs   | 23 |       |

For Paperwork Reduction Act Notice, see separate instructions.

# Federal Asset Report

## Form 990, Page 1

| Asset                                   | Description                 | Date<br>In Service | Cost   | Bus<br>% | Sec<br>179 | Bonus | Basis<br>for Depr | PerConv Meth | Prior  | Current |
|---|-----------------------------|--------------------|--------|----------|------------|-------|-------------------|--------------|--------|---------|
| <b>5-year GDS Property:</b>             |                             |                    |        |          |            |       |                   |              |        |         |
| 46                                      | Recovery Trailer            | 6/16/21            | 1,191  |          |            |       | 0                 | 5 HY 200DB   | 0      | 1,191   |
| 47                                      | Pit bike                    | 6/21/21            | 1,500  |          |            |       | 0                 | 5 HY 200DB   | 0      | 1,500   |
|   |                             |                    | 2,691  |          |            |       | 0                 |              | 0      | 2,691   |
| <b>Prior MACRS:</b>                     |                             |                    |        |          |            |       |                   |              |        |         |
| 2                                       | Trailer                     | 12/04/09           | 9,781  |          |            |       | 4,891             | 7 HY 200DB   | 9,781  | 0       |
| 3                                       | Air conditioner for trailer | 6/29/10            | 719    | X        | X          |       | 0                 | 5 HY 200DB   | 719    | 0       |
| 4                                       | Laptop computer             | 10/08/10           | 854    | X        | X          |       | 0                 | 5 HY 200DB   | 854    | 0       |
|   | Sold/Scrapped: 12/31/21     |                    |        |          |            |       |                   |              |        |         |
| 5                                       | Difribillator               | 4/13/11            | 1,400  |          |            |       | 0                 | 5 HY 200DB   | 1,400  | 0       |
| 6                                       | 12 Radios, charger and case | 1/11/11            | 2,530  |          |            |       | 0                 | 5 HY 200DB   | 2,530  | 0       |
|   | Sold/Scrapped: 12/31/21     |                    |        |          |            |       |                   |              |        |         |
| 7                                       | Radios                      | 7/09/12            | 2,769  |          |            |       | 1,385             | 5 HY 200DB   | 2,769  | 0       |
|   | Sold/Scrapped: 12/31/21     |                    |        |          |            |       |                   |              |        |         |
| 9                                       | PA System                   | 3/22/13            | 390    |          |            |       | 195               | 5 HY 200DB   | 390    | 0       |
| 10                                      | Laptop Computer             | 1/24/12            | 1,005  |          |            |       | 503               | 5 HY 200DB   | 1,005  | 0       |
| 11                                      | Printer                     | 7/24/13            | 267    |          |            |       | 133               | 5 HY 200DB   | 267    | 0       |
| 13                                      | Power Jack                  | 1/30/14            | 648    |          |            |       | 324               | 7 HY 200DB   | 619    | 29      |
| 14                                      | Card Printer                | 2/04/14            | 1,648  |          |            |       | 824               | 5 HY 200DB   | 1,648  | 0       |
| 23                                      | 2 10X10 Canopies            | 9/17/14            | 498    |          |            |       | 249               | 7 HY 200DB   | 476    | 22      |
| 24                                      | Used Desk                   | 1/01/06            | 65     |          |            |       | 65                | 7 HY 200DB   | 65     | 0       |
|   | Sold/Scrapped: 12/31/21     |                    |        |          |            |       |                   |              |        |         |
| 25                                      | 5 White plastic tables      | 1/01/06            | 75     |          |            |       | 75                | 7 HY 200DB   | 75     | 0       |
| 26                                      | 2 2 Drawer file cabinets    | 1/01/06            | 100    |          |            |       | 100               | 7 HY 200DB   | 100    | 0       |
| 27                                      | 4 drawer file cabinet       | 1/01/06            | 125    |          |            |       | 125               | 7 HY 200DB   | 125    | 0       |
| 28                                      | 2 Used office chairs        | 1/01/06            | 40     |          |            |       | 40                | 7 HY 200DB   | 40     | 0       |
| 29                                      | Compact refrigerator        | 1/01/06            | 175    |          |            |       | 175               | 7 HY 200DB   | 175    | 0       |
| 30                                      | 8 Folding chairs            | 1/01/06            | 80     |          |            |       | 80                | 7 HY 200DB   | 80     | 0       |
| 34                                      | Temporary Curbing           | 1/28/15            | 1,179  |          |            |       | 1,179             | 7 HY 200DB   | 1,021  | 105     |
| 35                                      | Radio Headsets              | 1/23/15            | 2,070  |          |            |       | 2,070             | 5 HY 200DB   | 2,070  | 0       |
| 36                                      | Radio/Headsets              | 3/25/15            | 2,070  |          |            |       | 1,035             | 5 HY 200DB   | 2,070  | 0       |
| 37                                      | Scanner                     | 4/21/15            | 757    |          |            |       | 379               | 5 HY 200DB   | 757    | 0       |
| 38                                      | Track Lighting              | 7/14/15            | 5,500  |          |            |       | 2,750             | 5 HY 200DB   | 5,500  | 0       |
| 39                                      | Clock                       | 9/29/15            | 534    |          |            |       | 267               | 5 HY 200DB   | 534    | 0       |
| 40                                      | Clearwater Lighting         | 3/11/16            | 3,542  |          |            |       | 1,771             | 5 HY 200DB   | 3,440  | 102     |
| 41                                      | Laptop                      | 1/23/17            | 465    |          |            |       | 232               | 5 HY 200DB   | 425    | 27      |
| 42                                      | Laptop                      | 1/23/17            | 465    |          |            |       | 232               | 5 HY 200DB   | 425    | 27      |
| 43                                      | Laptop Computer             | 1/15/18            | 963    |          |            |       | 0                 | 5 MQ200DB    | 963    | 0       |
| 44                                      | Transponders                | 12/01/18           | 6,346  |          |            |       | 2,170             | 5 MQ200DB    | 4,176  | 868     |
| 45                                      | Microcenter                 | 2/03/20            | 860    |          |            |       | 0                 | 5 HY 200DB   | 860    | 0       |
|   |                             |                    | 47,920 |          |            |       | 21,249            |              | 45,359 | 1,180   |
| <b>Listed Property:</b>                 |                             |                    |        |          |            |       |                   |              |        |         |
| 8                                       | Printer                     | 1/24/12            | 221    |          |            |       | 110               | 5 HY 200DB   | 221    | 0       |
| 15                                      | Laptop Computer             | 2/05/14            | 713    |          |            |       | 356               | 5 HY 200DB   | 713    | 0       |
| 16                                      | Office Computer             | 1/03/14            | 1,033  |          |            |       | 516               | 5 HY 200DB   | 1,033  | 0       |
| 17                                      | Race Monitor                | 2/21/14            | 400    |          |            |       | 200               | 5 HY 200DB   | 400    | 0       |
| 18                                      | Adobe Software              | 4/14/14            | 324    |          |            |       | 162               | 5 HY 200DB   | 324    | 0       |
| 19                                      | Radios                      | 3/25/14            | 816    |          |            |       | 408               | 5 HY 200DB   | 816    | 0       |
| 20                                      | Printer                     | 4/23/14            | 212    |          |            |       | 106               | 5 HY 200DB   | 212    | 0       |
| 21                                      | Canopies                    | 7/07/14            | 541    |          |            |       | 271               | 5 HY 200DB   | 541    | 0       |
| 22                                      | 2000 Ford F350              | 9/03/14            | 11,500 |          |            |       | 11,500            | 5 HY 200DB   | 11,500 | 0       |
|   |                             |                    | 15,760 |          |            |       | 13,629            |              | 15,760 | 0       |
| <b>Grand Totals</b>                     |                             |                    | 66,371 |          |            |       | 34,878            |              | 61,119 | 3,871   |
| <b>Less: Dispositions and Transfers</b> |                             |                    | 6,218  |          |            |       | 1,450             |              | 6,218  | 0       |
| <b>Less: Start-up/Org Expense</b>       |                             |                    | 0      |          |            |       | 0                 |              | 0      | 0       |
| <b>Net Grand Totals</b>                 |                             |                    | 60,153 |          |            |       | 33,428            |              | 54,901 | 3,871   |

# AMT Asset Report

## Form 990, Page 1

| Asset                       | Description                              | Date<br>In Service | Cost  | Bus<br>% | Sec<br>179 | Bonus | Basis<br>for Depr | PerConv | Meth | Prior | Current |       |       |
|-----------------------------|--|--------------------|-------|----------|------------|-------|-------------------|---------|------|-------|---------|-------|-------|
| <b>5-year GDS Property:</b> |  |                    |       |          |            |       |                   |         |      |       |         |       |       |
| 46                          | Recovery Trailer                         | 6/16/21            | 1,191 |          |            |       | X                 | 0       | 5    | HY    | 200DB   | 0     | 1,191 |
| 47                          | Pit bike                                 | 6/21/21            | 1,500 |          |            |       | X                 | 0       | 5    | HY    | 200DB   | 0     | 1,500 |
|                             |  |                    | 2,691 |          |            |       |                   | 0       |      |       | 0       | 2,691 |       |
| <b>Prior MACRS:</b>         |  |                    |       |          |            |       |                   |         |      |       |         |       |       |
| 45                          | Microcenter                              | 2/03/20            | 860   |          |            |       | X                 | 0       | 5    | HY    | 200DB   | 860   | 0     |
|                             |  |                    | 860   |          |            |       |                   | 0       |      |       | 860     | 0     |       |
| <b>Other Depreciation:</b>  |  |                    |       |          |            |       |                   |         |      |       |         |       |       |
| 2                           | Trailer                                  | 12/04/09           | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 3                           | Air conditioner for trailer              | 6/29/10            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 4                           | Laptop computer                          | 10/08/10           | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
|                             | Sold/Scrapped: 12/31/21                  |                    |       |          |            |       |                   |         |      |       |         |       |       |
| 5                           | Difribillator                            | 4/13/11            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 6                           | 12 Radios, charger and case              | 1/11/11            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
|                             | Sold/Scrapped: 12/31/21                  |                    |       |          |            |       |                   |         |      |       |         |       |       |
| 7                           | Radios                                   | 7/09/12            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
|                             | Sold/Scrapped: 12/31/21                  |                    |       |          |            |       |                   |         |      |       |         |       |       |
| 9                           | PA System                                | 3/22/13            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 10                          | Laptop Computer                          | 1/24/12            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 11                          | Printer                                  | 7/24/13            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 13                          | Power Jack                               | 1/30/14            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 14                          | Card Printer                             | 2/04/14            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 23                          | 2 10X10 Canopies                         | 9/17/14            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 24                          | Used Desk                                | 1/01/06            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
|                             | Sold/Scrapped: 12/31/21                  |                    |       |          |            |       |                   |         |      |       |         |       |       |
| 25                          | 5 White plastic tables                   | 1/01/06            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 26                          | 2 2 Drawer file cabinets                 | 1/01/06            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 27                          | 4 drawer file cabinet                    | 1/01/06            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 28                          | 2 Used office chairs                     | 1/01/06            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 29                          | Compact refrigerator                     | 1/01/06            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 30                          | 8 Folding chairs                         | 1/01/06            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 34                          | Temporary Curbing                        | 1/28/15            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 35                          | Radio Headsets                           | 1/23/15            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 36                          | Radio/Headsets                           | 3/25/15            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 37                          | Scanner                                  | 4/21/15            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 38                          | Track Lighting                           | 7/14/15            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 39                          | Clock                                    | 9/29/15            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 40                          | Clearwater Lighting                      | 3/11/16            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 41                          | Laptop                                   | 1/23/17            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 42                          | Laptop                                   | 1/23/17            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 43                          | Laptop Computer                          | 1/15/18            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 44                          | Transponders                             | 12/01/18           | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
|                             | <b>Total Other Depreciation</b>          |                    | 0     |          |            |       |                   | 0       |      |       | 0       | 0     |       |
|                             | <b>Total ACRS and Other Depreciation</b> |                    | 0     |          |            |       |                   | 0       |      |       | 0       | 0     |       |
| <b>Listed Property:</b>     |  |                    |       |          |            |       |                   |         |      |       |         |       |       |
| 8                           | Printer                                  | 1/24/12            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 15                          | Laptop Computer                          | 2/05/14            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 16                          | Office Computer                          | 1/03/14            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 17                          | Race Monitor                             | 2/21/14            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 18                          | Adobe Software                           | 4/14/14            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 19                          | Radios                                   | 3/25/14            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 20                          | Printer                                  | 4/23/14            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 21                          | Canopies                                 | 7/07/14            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
| 22                          | 2000 Ford F350                           | 9/03/14            | 0     |          |            |       |                   | 0       | 0    | HY    |         | 0     | 0     |
|                             |  |                    | 0     |          |            |       |                   | 0       |      |       | 0       | 0     |       |

# AMT Asset Report

## Form 990, Page 1

| Asset | Description                             | Date<br>In Service | Cost         | Bus<br>% | Sec<br>179 | Bonus | Basis<br>for Depr | PerConv Meth | Prior      | Current      |
|-------|---|--------------------|--------------|----------|------------|-------|-------------------|--------------|------------|--------------|
|       | <b>Grand Totals</b>                     |                    | 3,551        |          |            |       | 0                 |              | 860        | 2,691        |
|       | <b>Less: Dispositions and Transfers</b> |                    | <u>0</u>     |          |            |       | <u>0</u>          |              | <u>0</u>   | <u>0</u>     |
|       | <b>Net Grand Totals</b>                 |                    | <u>3,551</u> |          |            |       | <u>0</u>          |              | <u>860</u> | <u>2,691</u> |

# Bonus Depreciation Report

## Form 990, Page 1

| Asset                                   | Property Description        | Date In Service | Tax Cost | Bus Pct | Tax Sec 179 Exp | Current Bonus | Prior Bonus | Tax - Basis for Depr |
|---|-----------------------------|-----------------|----------|---------|-----------------|---------------|-------------|----------------------|
| 2                                       | Trailer                     | 12/04/09        | 9,781    | 100     | 0               | 0             | 4,890       | 4,891                |
| 3                                       | Air conditioner for trailer | 6/29/10         | 719      | 100     | 719             | 0             | 0           | 0                    |
| 4                                       | Laptop computer             | 10/08/10        | 854      | 100     | 854             | 0             | 0           | 0                    |
| 5                                       | Difribillator               | 4/13/11         | 1,400    | 100     | 0               | 0             | 1,400       | 0                    |
| 6                                       | 12 Radios, charger and case | 1/11/11         | 2,530    | 100     | 0               | 0             | 2,530       | 0                    |
| 7                                       | Radios                      | 7/09/12         | 2,769    | 100     | 0               | 0             | 1,384       | 1,385                |
| 8                                       | Printer                     | 1/24/12         | 221      | 100     | 0               | 0             | 111         | 110                  |
| 9                                       | PA System                   | 3/22/13         | 390      | 100     | 0               | 0             | 195         | 195                  |
| 10                                      | Laptop Computer             | 1/24/12         | 1,005    | 100     | 0               | 0             | 502         | 503                  |
| 11                                      | Printer                     | 7/24/13         | 267      | 100     | 0               | 0             | 134         | 133                  |
| 13                                      | Power Jack                  | 1/30/14         | 648      | 100     | 0               | 0             | 324         | 324                  |
| 14                                      | Card Printer                | 2/04/14         | 1,648    | 100     | 0               | 0             | 824         | 824                  |
| 15                                      | Laptop Computer             | 2/05/14         | 713      | 100     | 0               | 0             | 357         | 356                  |
| 16                                      | Office Computer             | 1/03/14         | 1,033    | 100     | 0               | 0             | 517         | 516                  |
| 17                                      | Race Monitor                | 2/21/14         | 400      | 100     | 0               | 0             | 200         | 200                  |
| 18                                      | Adobe Software              | 4/14/14         | 324      | 100     | 0               | 0             | 162         | 162                  |
| 19                                      | Radios                      | 3/25/14         | 816      | 100     | 0               | 0             | 408         | 408                  |
| 20                                      | Printer                     | 4/23/14         | 212      | 100     | 0               | 0             | 106         | 106                  |
| 21                                      | Canopies                    | 7/07/14         | 541      | 100     | 0               | 0             | 270         | 271                  |
| 23                                      | 2 10X10 Canopies            | 9/17/14         | 498      | 100     | 0               | 0             | 249         | 249                  |
| 36                                      | Radio/Headsets              | 3/25/15         | 2,070    | 100     | 0               | 0             | 1,035       | 1,035                |
| 37                                      | Scanner                     | 4/21/15         | 757      | 100     | 0               | 0             | 378         | 379                  |
| 38                                      | Track Lighting              | 7/14/15         | 5,500    | 100     | 0               | 0             | 2,750       | 2,750                |
| 39                                      | Clock                       | 9/29/15         | 534      | 100     | 0               | 0             | 267         | 267                  |
| 40                                      | Clearwater Lighting         | 3/11/16         | 3,542    | 100     | 0               | 0             | 1,771       | 1,771                |
| 41                                      | Laptop                      | 1/23/17         | 465      | 100     | 0               | 0             | 233         | 232                  |
| 42                                      | Laptop                      | 1/23/17         | 465      | 100     | 0               | 0             | 233         | 232                  |
| 43                                      | Laptop Computer             | 1/15/18         | 963      | 100     | 0               | 0             | 963         | 0                    |
| 44                                      | Transponders                | 12/01/18        | 6,346    | 100     | 0               | 0             | 4,176       | 2,170                |
| 45                                      | Microcenter                 | 2/03/20         | 860      | 0       | 0               | 0             | 860         | 0                    |
| 46                                      | Recovery Trailer            | 6/16/21         | 1,191    | 0       | 0               | 1,191         | 0           | 0                    |
| 47                                      | Pit bike                    | 6/21/21         | 1,500    | 0       | 0               | 1,500         | 0           | 0                    |
| <b>Grand Total</b>                      |                             |                 | 50,962   |         | 0               | 2,691         | 27,229      | 19,469               |
| <b>Less: Dispositions and Transfers</b> |                             |                 | 6,153    |         | 0               | 0             | 3,914       | 1,385                |
| <b>Net Grand Total</b>                  |                             |                 | 44,809   |         | 0               | 2,691         | 23,315      | 18,084               |

# Depreciation Adjustment Report

## All Business Activities

| <u>Form</u>                      | <u>Unit</u> | <u>Asset</u> | <u>Description</u> | <u>Tax</u>   | <u>AMT</u>   | <u>AMT<br/>Adjustments/<br/>Preferences</u> |
|----------------------------------|-------------|--------------|--------------------|--------------|--------------|---|
| <b><u>MACRS Adjustments:</u></b> |             |              |                    |              |              |   |
| Page 1                           | 1           | 45           | Microcenter        | 0            | 0            | 0   |
| Page 1                           | 1           | 46           | Recovery Trailer   | 1,191        | 1,191        | 0   |
| Page 1                           | 1           | 47           | Pit bike           | 1,500        | 1,500        | 0   |
|                                  |             |              |                    | <u>2,691</u> | <u>2,691</u> | <u>0</u>                                    |

# Future Depreciation Report    FYE: 12/31/22

## Form 990, Page 1

| Asset                      | Description                 | Date In Service | Cost   | Tax | AMT |
|----------------------------|-----------------------------|-----------------|--------|-----|-----|
| <b><u>Prior MACRS:</u></b> |                             |                 |        |     |     |
| 2                          | Trailer                     | 12/04/09        | 9,781  | 0   | 0   |
| 3                          | Air conditioner for trailer | 6/29/10         | 719    | 0   | 0   |
| 5                          | Difribillator               | 4/13/11         | 1,400  | 0   | 0   |
| 9                          | PA System                   | 3/22/13         | 390    | 0   | 0   |
| 10                         | Laptop Computer             | 1/24/12         | 1,005  | 0   | 0   |
| 11                         | Printer                     | 7/24/13         | 267    | 0   | 0   |
| 13                         | Power Jack                  | 1/30/14         | 648    | 0   | 0   |
| 14                         | Card Printer                | 2/04/14         | 1,648  | 0   | 0   |
| 23                         | 2 10X10 Canopies            | 9/17/14         | 498    | 0   | 0   |
| 25                         | 5 White plastic tables      | 1/01/06         | 75     | 0   | 0   |
| 26                         | 2 2 Drawer file cabinets    | 1/01/06         | 100    | 0   | 0   |
| 27                         | 4 drawer file cabinet       | 1/01/06         | 125    | 0   | 0   |
| 28                         | 2 Used office chairs        | 1/01/06         | 40     | 0   | 0   |
| 29                         | Compact refrigerator        | 1/01/06         | 175    | 0   | 0   |
| 30                         | 8 Folding chairs            | 1/01/06         | 80     | 0   | 0   |
| 34                         | Temporary Curbing           | 1/28/15         | 1,179  | 53  | 0   |
| 35                         | Radio Headsets              | 1/23/15         | 2,070  | 0   | 0   |
| 36                         | Radio/Headsets              | 3/25/15         | 2,070  | 0   | 0   |
| 37                         | Scanner                     | 4/21/15         | 757    | 0   | 0   |
| 38                         | Track Lighting              | 7/14/15         | 5,500  | 0   | 0   |
| 39                         | Clock                       | 9/29/15         | 534    | 0   | 0   |
| 40                         | Clearwater Lighting         | 3/11/16         | 3,542  | 0   | 0   |
| 41                         | Laptop                      | 1/23/17         | 465    | 13  | 0   |
| 42                         | Laptop                      | 1/23/17         | 465    | 13  | 0   |
| 43                         | Laptop Computer             | 1/15/18         | 963    | 0   | 0   |
| 44                         | Transponders                | 12/01/18        | 6,346  | 694 | 0   |
| 45                         | Microcenter                 | 2/03/20         | 860    | 0   | 0   |
| 46                         | Recovery Trailer            | 6/16/21         | 1,191  | 0   | 0   |
| 47                         | Pit bike                    | 6/21/21         | 1,500  | 0   | 0   |
|                            |                             |                 | 44,393 | 773 | 0   |

**Listed Property:**

|    |                     |         |        |     |   |
|----|---------------------|---------|--------|-----|---|
| 8  | Printer             | 1/24/12 | 221    | 0   | 0 |
| 15 | Laptop Computer     | 2/05/14 | 713    | 0   | 0 |
| 16 | Office Computer     | 1/03/14 | 1,033  | 0   | 0 |
| 17 | Race Monitor        | 2/21/14 | 400    | 0   | 0 |
| 18 | Adobe Software      | 4/14/14 | 324    | 0   | 0 |
| 19 | Radios              | 3/25/14 | 816    | 0   | 0 |
| 20 | Printer             | 4/23/14 | 212    | 0   | 0 |
| 21 | Canopies            | 7/07/14 | 541    | 0   | 0 |
| 22 | 2000 Ford F350      | 9/03/14 | 11,500 | 0   | 0 |
|    |                     |         | 15,760 | 0   | 0 |
|    | <b>Grand Totals</b> |         | 60,153 | 773 | 0 |

For calendar year 2021, or tax year beginning

, ending

Name

Taxpayer Identification Number

**Central Motorcycle Roadracing****\*\*-\*\*\*6716**

|                          |  | 2020 | 2021    | Differences |          |
|--------------------------|--|------|---------|-------------|----------|
| <b>Revenue</b>           | 1. Contributions, gifts, grants                                | 1.   |         |             |          |
|                          | 2. Membership dues and assessments                             | 2.   |         |             |          |
|                          | 3. Government contributions and grants                         | 3.   |         | 5,000       |          |
|                          | 4. Program service revenue                                     | 4.   | 404,425 | 514,130     | 109,705  |
|                          | 5. Investment income   | 5.   | 8       | 1           | -7       |
|                          | 6. Proceeds from tax exempt bonds                              | 6.   |         |             |          |
|                          | 7. Net gain or (loss) from sale of assets other than inventory | 7.   |         |             |          |
|                          | 8. Net income or (loss) from fundraising events                | 8.   | 164     |             | -164     |
|                          | 9. Net income or (loss) from gaming                            | 9.   |         |             |          |
|                          | 10. Net gain or (loss) on sales of inventory                   | 10.  |         |             |          |
|                          | 11. Other revenue  | 11.  | 1,063   | 340         | -723     |
|                          | 12. <b>Total revenue.</b> Add lines 1 through 11               | 12.  | 405,660 | 519,471     | 113,811  |
| <b>Expenses</b>          | 13. Grants and similar amounts paid                            | 13.  |         |             |          |
|                          | 14. Benefits paid to or for members                            | 14.  |         |             |          |
|                          | 15. Compensation of officers, directors, trustees, etc.        | 15.  |         |             |          |
|                          | 16. Salaries, other compensation, and employee benefits        | 16.  | 51,486  | 71,321      | 19,835   |
|                          | 17. Professional fundraising fees                              | 17.  |         |             |          |
|                          | 18. Other professional fees                                    | 18.  | 6,298   | 15,031      | 8,733    |
|                          | 19. Occupancy, rent, utilities, and maintenance                | 19.  | 169,031 | 6,300       | -162,731 |
|                          | 20. Depreciation and Depletion                                 | 20.  | 3,403   | 3,871       | 468      |
|                          | 21. Other expenses   | 21.  | 181,032 | 443,012     | 261,980  |
|                          | 22. <b>Total expenses.</b> Add lines 13 through 21             | 22.  | 411,250 | 539,535     | 128,285  |
|                          | 23. <b>Excess or (Deficit).</b> Subtract line 22 from line 12  | 23.  | -5,590  | -20,064     | -14,474  |
| <b>Other Information</b> | 24. Total exempt revenue                                       | 24.  | 405,660 | 519,471     | 113,811  |
|                          | 25. Total unrelated revenue                                    | 25.  |         |             |          |
|                          | 26. Total excludable revenue                                   | 26.  | 405,496 | 514,471     | 108,975  |
|                          | 27. Total assets   | 27.  | 47,313  | 25,231      | -22,082  |
|                          | 28. Total liabilities  | 28.  | 3,531   | 1,513       | -2,018   |
|                          | 29. Retained earnings  | 29.  | 43,782  | 23,718      | -20,064  |
|                          | 30. Number of voting members of governing body                 | 30.  | 7       | 7           |          |
|                          | 31. Number of independent voting members of governing body     | 31.  | 7       | 0           |          |
|                          | 32. Number of employees  | 32.  | 2       | 2           |          |
|                          | 33. Number of volunteers                                       | 33.  |         |             |          |

Form **990****Tax Return History****2021**

Name

**Central Motorcycle Roadracing**

Employer Identification Number

**\*\* - \*\*\* 6716**

|   | 2017 | 2018 | 2019 | 2020           | 2021           | 2022 |
|---|------|------|------|----------------|----------------|------|
| Contributions, gifts, grants .....      |      |      |      |                | 5,000          |      |
| Membership dues .....                   |      |      |      |                |                |      |
| Program service revenue .....           |      |      |      | 404,425        | 514,130        |      |
| Capital gain or loss .....              |      |      |      |                |                |      |
| Investment income .....                 |      |      |      | 8              | 1              |      |
| Fundraising revenue (income/loss) ..... |      |      |      | 164            |                |      |
| Gaming revenue (income/loss) .....      |      |      |      |                |                |      |
| Other revenue .....                     |      |      |      | 1,063          | 340            |      |
| <b>Total revenue</b> .....              |      |      |      | <b>405,660</b> | <b>519,471</b> |      |
| Grants and similar amounts paid .....   |      |      |      |                |                |      |
| Benefits paid to or for members .....   |      |      |      |                |                |      |
| Compensation of officers, etc. ....     |      |      |      |                |                |      |
| Other compensation .....                |      |      |      | 51,486         | 71,321         |      |
| Professional fees .....                 |      |      |      | 6,298          | 15,031         |      |
| Occupancy costs .....                   |      |      |      | 169,031        | 6,300          |      |
| Depreciation and depletion .....        |      |      |      | 3,403          | 3,871          |      |
| Other expenses .....                    |      |      |      | 181,032        | 443,012        |      |
| <b>Total expenses</b> .....             |      |      |      | <b>411,250</b> | <b>539,535</b> |      |
| <b>Excess or (Deficit)</b> .....        |      |      |      | <b>-5,590</b>  | <b>-20,064</b> |      |
| Total exempt revenue .....              |      |      |      | 405,660        | 519,471        |      |
| Total unrelated revenue .....           |      |      |      |                |                |      |
| Total excludable revenue .....          |      |      |      | 405,496        | 514,471        |      |
| Total Assets .....                      |      |      |      | 47,313         | 25,231         |      |
| Total Liabilities .....                 |      |      |      | 3,531          | 1,513          |      |
| Net Fund Balances .....                 |      |      |      | 43,782         | 23,718         |      |

**Taxable Interest on Investments**

| <u>Description</u> | <u>Amount</u>      | <u>Unrelated Business</u> | <u>Exclusion Code</u> | <u>Postal Code</u> | <u>Acquired after 6/30/75</u> | <u>US Obs (\$ or %)</u> |
|--------------------|--------------------|---------------------------|-----------------------|--------------------|-------------------------------|-------------------------|
| Taxable Interest   | \$ <u>1</u>        |                           |                       |                    |                               |                         |
| Total              | \$ <u><u>1</u></u> |                           |                       |                    |                               |                         |

# Federal Statements

## Form 990, Part IX, Line 24e - All Other Expenses

| Description           | Total<br>Expenses | Program<br>Service | Management &<br>General | Fund<br>Raising |
|-----------------------|-------------------|--------------------|-------------------------|-----------------|
| Cornerwork            | \$ 10,100         | \$ 10,100          | \$                      | \$              |
| Track Supplies        | 9,453             | 9,453              |                         |                 |
| Repairs & Maintenance | 7,682             | 6,530              | 1,152                   |                 |
| Fuel                  | 7,657             | 7,657              |                         |                 |
| Staff Meals           | 7,379             | 7,379              |                         |                 |
| Supplies              | 6,252             | 6,252              |                         |                 |
| Trophies              | 3,552             | 3,552              |                         |                 |
| Licenses & Fees       | 1,200             | 1,200              |                         |                 |
| Miscellaneous         | 866               | 433                | 433                     |                 |
| Gate Fees             | 617               | 617                |                         |                 |
| Contract Labor        | 596               | 596                |                         |                 |
| Automobile            | 513               | 256                | 257                     |                 |
| Equipment Rental      | 353               | 353                |                         |                 |
| Penalties             | 247               |                    | 247                     |                 |
| Total                 | \$ 56,467         | \$ 54,378          | \$ 2,089                | \$ 0            |